

VILLAGE OF MORRIN
2021 PROPERTY TAX BYLAW
BYLAW 378

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF MORRIN FOR THE 2021 TAXATION YEAR.

WHEREAS, the Village of Morrin has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on May 19, 2021; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$308,051; and

WHEREAS, the estimated municipal expenses (excluding non-cash and requisition items) set out in the annual budget for the Village of Morrin of 2021 total \$519,300; and

WHEREAS, the estimated amount transferred from restricted surplus accounts for operations is \$30,000; and

WHEREAS, the estimated amount transferred to restricted surplus accounts for future financial plans to be raised by municipal taxation is \$15,000; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by municipal taxation is \$0;

THEREFORE the total amount to be raised by general municipal taxation is \$196,249; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund		
	Residential & Farmland	
	2021 Requisition	\$35,793
	Under Levy	\$2,662
	Non-residential	
	2021 Requisition	\$4,129
	Under Levy	\$1,907
Total Alberta School Foundation Fund		\$44,491
Drumheller District Seniors Foundation		\$9,013

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different tax rates of taxation in respect to each sub-class of property subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Village of Morrin as shown on the assessment roll is:

Residential	\$13,004,860
Farmland	\$7,680
Commercial	\$555,430
Electric, Power & Pipeline	\$484,930
Total Taxable Assessment	\$14,052,900

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Morrin, in the Province of Alberta, duly assembled, enacts as follows:

1. That the Chief Administrative Office is hereby authorized to levy the following rate of taxation on the assessed value of all property as shown on the assessment role of the Village of Morrin.

	Tax Levy	Assessment	Tax Rate per \$1,000
Residential	\$167,503	\$13,004,860	12.88
Farmland	\$99	\$7,680	12.88
Non-Residential	\$15,147	\$1,040,360	14.56
Minimum tax	\$13,500		
Total	\$196,249	\$14,052,900	
Residential & Farmland	\$38,455	\$13,012,540	2.9552
Non-Residential	\$6,036	\$1,040,360	5.802
Total	\$44,491	\$14,052,900	
Drumheller Senior Foundation	\$9,015	\$14,052,900	0.6415
Total Tax Levy	\$249,755		

2. Minimum Tax For General Municipal Purposes

- 2.1. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$750.
- 2.2. Exemptions from the minimum municipal tax are mobile license fee properties and farmland.

3. Late Payment Penalties

- 3.1. Council authorizes, under the authority of the *Municipal Government Act*, Section 344, a penalty of twelve percent (12%) to be applied on **August 1, 2021** on all current taxes remaining unpaid after **July 31, 2021**.

- 3.2. Council authorizes, under the authority of the *Municipal Government Act*, Section 345, a penalty of fifteen percent (15%) to be applied on all outstanding taxes and related penalties and costs that remain unpaid after **December 31, 2021** and shall be added on the first working day of January 2022.

4. Effective Date

This bylaw shall take effect on the date of the third and final reading and has been signed in accordance the *Municipal Government Act*.

READ a First time this 19th day of May 2021.

READ a Second time thi2 19th day of May 2021.

MOTION to allow for Third and final reading passed unanimously by Council this 19th day of May 2021.

READ a Third time in Council and passed this 19th day of May 2021.

OFFICIAL ADMINISTRATOR

CHIEF ADMINISTRATIVE OFFICER